

FIXED EQUITY AS FIRST MORTGAGE APPLICATION
 5 years 7 years 10 years 15 years 20 years

 FIXED SECOND HOME EQUITY LOAN APPLICATION
 5 years 10 years 15 years

 HOME EQUITY LINE OF CREDIT LOAN APPLICATION
Loan Amount Requested \$ _____

Loan Amount Requested \$ _____

Credit Line Requested \$ _____

Property Street Address		City	County	State	Zip
Property Type: <input type="checkbox"/> Single Family <input type="checkbox"/> Condo / Townhouse					
Title Held By: (Name)		Annual Real Estate Tax	Annual Insurance Cost		
Year Built	Date Purchased	Home Purchase Price	Owner's Valuation		
Mortgage Held by (Bank)	Account Number	Unpaid Balance	Monthly Payment (principal and interest)		

APPLICANT I
APPLICANT II

Name			Name		
Address		Years There	Address		Years There
City/State/Zip		Cell Phone	City/State/Zip		Cell Phone
Previous Address (if less than 2 years at current)		Years There	Previous Address (if less than 2 years at current)		Years There
Date of Birth	Social Security No.	No. of Dependents	Date of Birth	Social Security No.	No. of Dependents
Email Address			Email Address		
Current Employer			Current Employer		
Business Address		Phone	Business Address		Phone
Position	Years There	Monthly pay \$	Position	Years There	Monthly pay \$
Other Employer / Previous Employer (if less than 2 years at current)		Years There	Other Employer / Previous Employer (if less than 2 years at current)		Years There
<i>Other Income Source (Do not reveal income from child support, alimony or separate maintenance payments unless you wish us to consider it.)</i>		Amount \$	<i>Other Income Source (Do not reveal income from child support, alimony or separate maintenance payments unless you wish us to consider it.)</i>		Amount \$
Bank Name		Balance	Bank Name		Balance
Checking			Checking		
Savings			Savings		
Savings			Savings		
Retirement Funds			Retirement Funds		

CREDIT INFORMATION (APPLICANTS I & II)

Show all auto loans, charge accounts, installment debts, education loans, or any other obligations for which you are individually or jointly liable or which you are authorized to use. Attach separate sheet if necessary.

Indicate name(s) in which debts or accounts appear CREDITOR NAME AND ADDRESS	ACCOUNT NUMBER	ORIGINAL AMT. CREDIT LINE	UNPAID BALANCE	MONTHLY PAYMENT	CHECK PAYOFF*
1					
2					
3					
4					

OTHER FIXED MONTHLY OBLIGATIONS (including alimony and child support) DESCRIPTION:

***Please check off items that will be paid off with the proceeds from the line/loan.**

I/We hereby apply for a home equity loan/line of credit which will be secured by a mortgage on the property described herein. All statements are true and correct to the best of my knowledge. The Lender is authorized to gather credit information about me. This application remains the property of the Lender.

 Applicant I

 Date

 Applicant II

 Date

Please fill out the next page of the application.

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race." The law provides that we do not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in the application. If you do not wish to provide some or all of this information, please check below.

APPLICANT I

Ethnicity: Check one or more

- Hispanic or Latino
 - Mexican Puerto Rican Cuban
 - Other Hispanic or Latino - *Print origin:* _____

For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.

- Not Hispanic or Latino
- I do not wish to provide this information

Sex

- Female
- Male
- I do not wish to provide this information

Race: Check one or more

- American Indian or Alaska Native - *Print name of enrolled principal tribe:* _____

- Asian
 - Asian Indian Chinese Filipino
 - Japanese Korean Vietnamese
 - Other Asian - *Print race:* _____

For example: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on.

- Black or African American
- Native Hawaiian or Other Pacific Islander
 - Native Hawaiian Guamanian or Chamorro Somoan
 - Other Pacific Islander - *Print race:* _____

For example: Fijian, Tongan, and so on.

- White
- I do not wish to provide this information

APPLICANT II

Ethnicity: Check one or more

- Hispanic or Latino
 - Mexican Puerto Rican Cuban
 - Other Hispanic or Latino - *Print origin:* _____

For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.

- Not Hispanic or Latino
- I do not wish to provide this information

Sex

- Female
- Male
- I do not wish to provide this information

Race: Check one or more

- American Indian or Alaska Native - *Print name of enrolled principal tribe:* _____

- Asian
 - Asian Indian Chinese Filipino
 - Japanese Korean Vietnamese
 - Other Asian - *Print race:* _____

For example: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on.

- Black or African American
- Native Hawaiian or Other Pacific Islander
 - Native Hawaiian Guamanian or Chamorro Somoan
 - Other Pacific Islander - *Print race:* _____

For example: Fijian, Tongan, and so on.

- White
- I do not wish to provide this information

To be Completed by Financial Institution (for application taken in person):

Was the ethnicity of the Borrower collected on the basis of visual observation or surname?

- NO YES

Was the sex of the Borrower collected on the basis of visual observation or surname?

- NO YES

Was the race of the Borrower collected on the basis of visual observation or surname?

- NO YES

The Demographic Information was provided through:

- Face-to-Face Interview (includes Electronic Media w/ Video Component)
- Telephone Interview
- Fax or Mail
- Email or Internet

To be Completed by Financial Institution (for application taken in person):

Was the ethnicity of the Borrower collected on the basis of visual observation or surname?

- NO YES

Was the sex of the Borrower collected on the basis of visual observation or surname?

- NO YES

Was the race of the Borrower collected on the basis of visual observation or surname?

- NO YES

The Demographic Information was provided through:

- Face-to-Face Interview (includes Electronic Media w/ Video Component)
- Telephone Interview
- Fax or Mail
- Email or Internet

Borrower Name: _____

Borrower Name: _____

Individual Loan Originator's Name

NMLS#



EQUITY LOANS AND LINES OF CREDIT

Dear Credit Union Member:

In order to expedite your loan application please complete the credit application fully and sign all forms where indicated.

Borrowers are generally responsible for costs incurred in the processing of Home Equity Lines unless the Credit Union is offering a special promotion.

*Put a * next to any credit obligations you wish to pay off. Please write the loan amount on the top of the first page of the application.*

Please include copies of the following items with your original, signed credit application.

- Your property **must be your *primary residence* and all owners of the property must complete the application. It must be a *single family home or condominium located in Plymouth, Bristol, Barnstable, Norfolk, or Middlesex counties.*** We may loan up to **80%** of the appraised value minus your first mortgage balance. We have another Equity Line program for loans over 80% of appraised value.
- If the deed is in the name of a trust, we will need a copy of the entire **trust agreement and schedule of beneficiaries** for our attorney to review. **You will have to pay any costs associated with the Trust review and recording.**
- Copy of most recent **real estate tax bill.**
- Copy of **declarations page** of your homeowners' insurance policy
- Copy of **most recent mortgage statement for each mortgage** on your home
- If the on-line appraised value of your home that we order is not high enough for us to consider, we may have to order a full appraisal. If you have had an appraisal done on your property within the last 3 months, please include a copy of it (not a fax). **If a full appraisal is required, the borrower will have to pay for it.**
- Copies of **recent pay stubs** indicating year to date earnings: most recent bank statement to show deposit of income from pension, social security, etc
- Most recent two years **signed** Federal Tax returns *if* income is derived from a source other than earnings that can be verified with pay stubs. (i.e. self employment, rental income)
- **If you are not currently a member of the credit union you must open an account with \$25.00 or more at the time of application.**

If you have any questions regarding the enclosed paperwork, please call the Lending Department for assistance. Thank you.

Joseph Nicotera, Chief Operations Officer NMLS #616302; Robyn Kelliher, Loan Officer NMLS #1376713; Ashley Bierma, Lending Specialist NMLS #1606270.